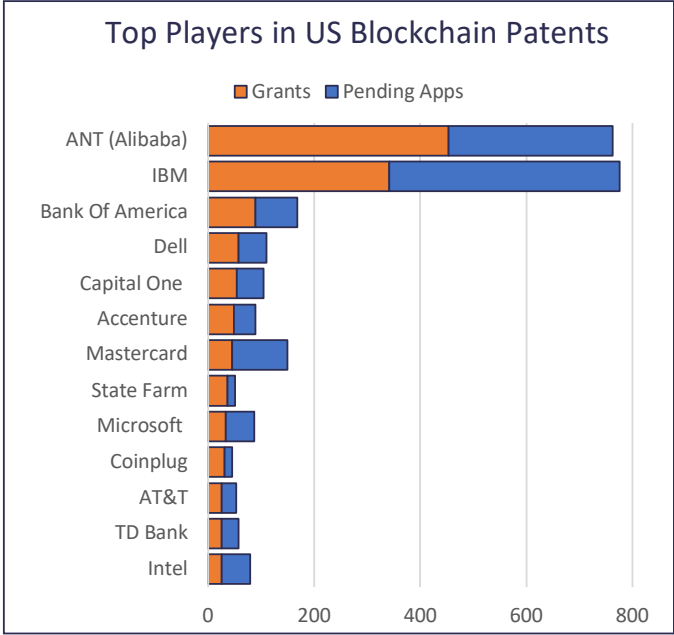
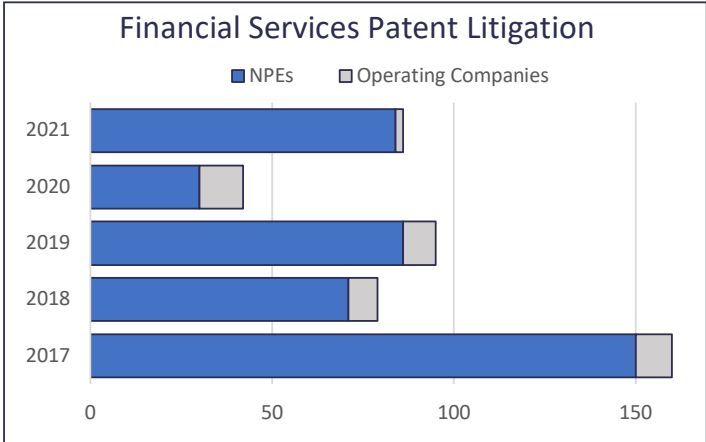




# Fintech 2022

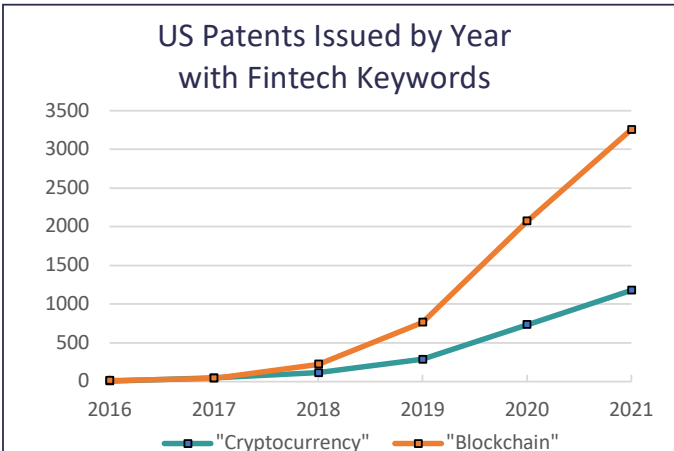
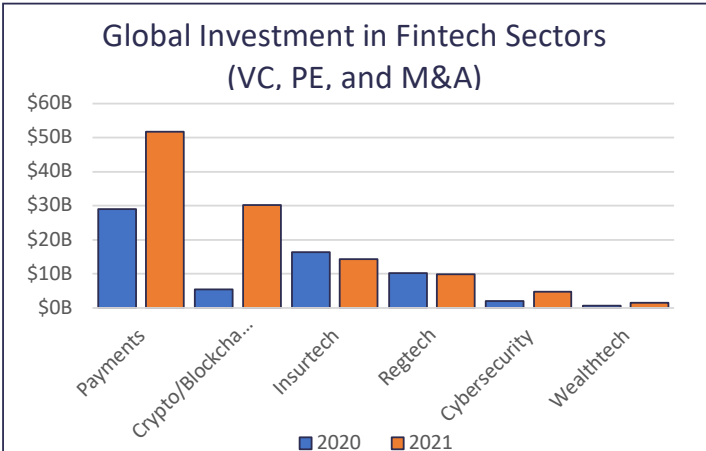
## PATENT MARKET OVERVIEW

*Using traditional IP expertise combined with cutting-edge software to create tangible market value for clients*



### VITEK IP CORE OFFERINGS

Analysis & Valuation	Automation Technology
Brokerage	Patent Market Research
Patent Creation & Innovation	IP Software Products



### Key Market Insights

- 2021 Fintech investments exceeded \$210B, with 5,684 deals recorded globally.
- Fintech patent investment is comprised almost entirely of NPE plaintiffs. This trend is expected to continue through 2023 as Fintech innovation and patent activity continues to flourish, and the >\$1 trillion cumulative market capitalization of publicly traded stalwarts draws the attention of potential plaintiffs.
- Payment technologies have driven Fintech investments by the global adoption of mobile devices, the widespread acceptance of digital and contactless payments, and increased demand for alternative payments models (such as 'buy-now-pay-later').
- US Blockchain patent applications saw a 1000% YoY increase from 2016 to 2021, largely driven by exponential growth in cryptocurrencies, crypto adoption by major corporations (e.g. Tesla, Mastercard), and Bitcoin reaching an all-time high of \$68k in 2021.
- Patent monetization activity is expected to increase as firms and investors seek alternative streams of cashflow in the recessionary climate affecting much of the industry.